

Daily Focus

Market Overview

USA

U.S. equities fell on Monday. Dow Jones, NASDAQ and S&P500 dropped 0.77%, 0.22% and 0.43% respectively.

China

China equities rose on Monday. The Shanghai Composite Index gained 1.51% or 57.80 points to 3,883.56.

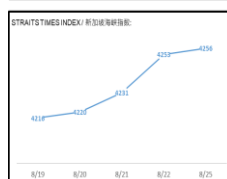
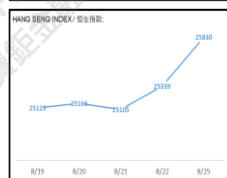
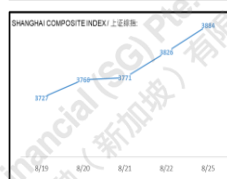
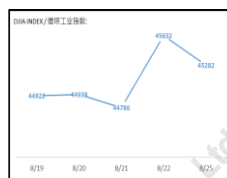
Hong Kong

Hong Kong equities rose on Monday. The Hang Seng Index gained 1.94% or 490.77 points to 25,829.91.

Singapore

Singapore equities rose on Monday. The Straits Times Index gained 0.08% or 3.47 points to 4,256.49.

Major Market Indexes



| Market | Price | Change | Change% |
|------------------|----------|-----------|---------|
| USA | | | |
| DJIA | 45282.47 | ↓ -349.27 | -0.77% |
| Nasdaq | 21449.29 | ↓ -47.25 | -0.22% |
| S&P500 | 6439.32 | ↓ -27.59 | -0.43% |
| Europe | | | |
| FTSE100 | 9321.40 | ↑ 12.20 | 0.13% |
| CAC40 | 7843.04 | ↓ -126.65 | -1.59% |
| DAX | 24273.12 | ↓ -89.97 | -0.37% |
| STOXX600 | 558.82 | ↓ -2.48 | -0.44% |
| Asia | | | |
| Nikkei 225 | 42807.82 | ↑ 174.53 | 0.41% |
| Shanghai | 3883.56 | ↑ 57.80 | 1.51% |
| Hang Seng | 25829.91 | ↑ 490.77 | 1.94% |
| STI | 4256.49 | ↑ 3.47 | 0.08% |
| JCI | 7926.91 | ↑ 68.06 | 0.87% |
| TWSE | 24277.38 | ↓ -151.64 | -0.62% |
| Forex | | | |
| EURUSD | 1.16 | ↓ -0.0100 | -0.85% |
| GBPUSD | 1.35 | ↓ -0.0070 | -0.52% |
| USDJPY | 147.80 | ↑ 0.8600 | 0.59% |
| USDCNH | 7.16 | ↓ -0.0135 | -0.19% |
| USDHKD | 7.81 | ↓ -0.0036 | -0.05% |
| USDSGD | 1.29 | ↑ 0.0042 | 0.33% |
| USDIDR | 16259.00 | ↓ -92.00 | -0.56% |
| Commodity | | | |
| Gold | 3373.80 | ↓ -0.60 | -0.02% |
| WTI Oil | 64.80 | ↑ 1.14 | 1.79% |



US President Donald Trump threatened to impose fresh tariffs and export restrictions on advanced technology and semiconductors in retaliation against other nations' digital services taxes that hit American technology companies. Trump posted on social media Monday saying that "Unless these discriminatory actions are removed, I, as President of the United States, will impose substantial additional Tariffs on that Country's Exports to the U.S.A., and institute Export restrictions on our Highly Protected Technology and Chips."



Britain faces an "acute challenge" to raise its underlying rate of economic growth as long as participation in the workforce remains weak, Bank of England Governor Andrew Bailey said. Bailey told central bankers at the Federal Reserve's Jackson Hole gathering in Wyoming that Britain's labor market problem was no longer unemployment, but participation. Unless more Britons rejoin the workforce, there will have to be "much more emphasis on productivity growth" to boost the economy.



Australia's central bank board expects to lower interest rates further over the coming year to meet its policy objectives, with the pace of decline likely to hinge on economic data, minutes of its Aug. 11-12 meeting showed. The Reserve Bank lowered its key rate to 3.6% two weeks ago, a level it described as "still somewhat restrictive," according to the minutes of the board meeting released in Sydney on Tuesday.



CPI for Singapore rose 0.6% on a year-on-year basis in July, lower than median estimate and June's reported CPI of 0.8%.

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